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## Mortgage and Equity Loan Rates

Effective: 4/19/2024 as of 9:06 AM

(Rates are subject to change daily. Certain loan limitations may apply; for details, direct inquiries to the Mortgage Department.)

Non-Rebate Eligible Fixed Rate Mortgage <sup>4</sup>				
Term	Rate as low as <sup>1</sup>	APR as low as <sup>1,6</sup>	Maximum % Financed <sup>2</sup>	Maximum Loan
10 years	6.500%	6.760%	95%	\$766,500
15 years	6.625%	6.812%		
20 years	6.875%	7.029%		
25 years	7.125%	7.261%		
30 years	7.125%	7.247%		
Rebate Eligible Fixed Rate Mortgage <sup>4,5</sup>				
Term	Rate	APR <sup>6</sup>	Maximum % Financed <sup>2</sup>	Maximum Loan
10 years	8.125%	8.425%	95%	\$1,000,000
15 years	8.250%	8.469%		
20 years	8.625%	8.811%		
25 years	8.875%	9.042%		
30 years	8.875%	9.027%		
Single Advance Home Equity <sup>4,5</sup>				
Term	Rate	APR <sup>7</sup>	Maximum % Financed	Maximum Loan
5 years	9.250%	9.347%	90%	\$250,000
10 years	9.375%	9.428%		
15 years	9.500%	9.539%		
Prime Home Equity Line-of-Credit <sup>4,5</sup>				
Draw Period	Rate <sup>3</sup>	Maximum % Financed	Maximum Loan Amount	
10 years	8.50% APR	90%	\$250,000	

APR = Annual Percentage Rate.

<sup>1</sup>Rates may vary based on credit score, term, loan-to-value, collateral, and loan purpose; rates are locked as of the date the application is reviewed and a Loan Estimate disclosure is produced. Additional restrictions may apply.

<sup>2</sup>Purchase of Private Mortgage Insurance (PMI) required for financing above 80%. Some limitations may apply.

<sup>3</sup>Varies quarterly based on the Wall Street Journal® prime rate + 0.000% in effect on the 25<sup>th</sup> of the month preceding the end of the calendar quarter. The potential maximum rate is 18.00% APR.

<sup>4</sup>Membership eligibility required. Loans subject to approval based on creditworthiness of applicants and collateral conditions. Limited to developed, non-agricultural, non-income producing homes located within Michigan. Other loan limitations may apply.

<sup>5</sup>While year-end rebates and rewards occur with great regularity, this credit union benefit is not guaranteed. Loan interest rebates are based on interest paid to the loan during the calendar year. Unapplied balances are not considered interest paid.

<sup>6</sup>APR based on a no point \$150,000 loan with 80% loan-to-value.

<sup>7</sup>APR based on a \$40,000 loan.

**Payment Examples:** (Payment examples do not include amounts for taxes and insurance premiums. The actual payment obligation will be greater.)

### Non-Rebate Eligible Fixed Rate Mortgage

Borrow \$150,000 at 7.125% with 360 monthly (30-year term) principal and interest payments of approximately \$1010.58.

### Rebate Eligible Fixed Rate Mortgage

Borrow \$150,000 at 8.875% with 360 monthly (30-year term) principal and interest payments of approximately \$1193.47.

### Single Advance Home Equity

Borrow \$40,000 at 9.500% with 180 monthly (15-year term) principal and interest payments of approximately \$417.69.

